

EXHIBIT D

DECLARATION OF TRUST

We, DELTA NOMINEES LIMITED
HEREBY ACKNOWLEDGE AND DECLARE
that we hold TWO ordinary shares in

LED RIDGE INVESTMENTS LIMITED

(hereinafter called "the Shares") registered in our name as Nominee of and Trustee for:

ANDREY KOSTIN

HOLDER OF A RUSSIAN FEDERATION PASSPORT 51 № [REDACTED]

(hereinafter called "the Owner") and WE UNDERTAKE AND AGREE not to transfer deal with or dispose of the Share save as the Owner may from time to time direct and further to give full effect to the trust hereby declared WE HEREBY DEPOSIT with the Owner the Certificate for the Share. FURTHERMORE WE irrevocably assign to the Owner the right to receive any dividends which may be paid or payable to us from time to time upon the Share or in respect thereof and WE FURTHER AGREE AND UNDERTAKE to exercise our voting powers as holders of the Share in such manner and for such purposes as the Owner may from time to time direct or determine.

SCHEDULE

2 ORDINARY SHARES NUMBERED 00001-00002
OF USD 1,00 each – in LED RIDGE INVESTMENTS LIMITED

Dated on 21/08/2013

FOR AND ON BEHALF OF DELTA NOMINEES LIMITED

